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IWG/WP-1  
Control No. 444218  
15 July 1953


MEMORANDUM FOR: IWG

SUBJECT: Transmittal of CIA Draft Working Paper on "Examples of the Role of Swiss Banks in Financing of East-West Trade Since 29 August 1952"

1. The attached CIA draft working paper, prepared in response to the request of the EDAC Working Group on Application and Enforcement of 3 June 1953, is transmitted for IWG consideration. Subject request was for information "regarding suspect east-west shipments financed through Swiss banks in violation of the terms of the instruction of August 29" of the Swiss Bankers Association (Ref: IWG Case No. 47).

2. It is anticipated that this paper will be on the agenda of the IWG meeting scheduled for 23 July 1953. Members are requested to review the paper, and be prepared to comment thereon at the 23 July meeting. On the basis of comments received, a determination will be made as to whether an additional IWG effort is required.

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Executive Secretary  
Intelligence Working Group

Attachment

CIA Draft Working Paper on "Examples of the Role of Swiss Banks in Financing of East-West Trade Since 29 August 1952"

Distribution

Cat. D - All

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Document No. 1  
Review of this document by CIA has determined that  
☒ CIA has no objection to declass  
☐ It contains information of CIA interest that must remain classified at TS S C  
Authority: HR 70-2  
☐ It contains nothing of CIA interest  
Date 14 APR 1980 Reviewer 218645

NOTICE